



Memorandum

To: Costin Corneau
Executive Vice President, Chief Financial Officer

From: J.J. Marzullo 
Assistant Inspector General, Audits

Date: January 20, 2026

Subject: Engagement Memo—Physical Security of Penn Coach Yard
(Project Code 001-2026)

Amtrak (the company) is commissioning its NextGen Acela fleet at its facility at Penn Coach Yard in Philadelphia, Pennsylvania, and is constructing a new \$463 million maintenance facility at the yard to maintain both the NextGen Acela and its forthcoming Airo trainsets. Accordingly, and given our prior reporting on physical security at this location, we are initiating a review of the security at Penn Coach Yard.

Our objective is to assess the company's efforts to ensure the physical security of employees, contractors, and assets at Penn Coach Yard. We may expand our scope or modify our objective during the review. We plan to interview company officials; review related policies, documents, and procedures; analyze relevant company data; and perform site visits. We will work to minimize disruptions to the company by coordinating meetings with staff in advance.

We will perform our work in accordance with generally accepted government auditing standards. Our interactions with the company will be consistent with P/I 2.1.4, which sets forth the relationship between our office and the company. In particular, section 7.0 of the policy discusses coordination between company officials and our Office of Audits.

We request that your office arrange an entrance conference for us with the appropriate company officials at the earliest possible date. We will keep you advised of the status of our work and any material changes in our objective, should they occur.

If you have any questions, please call (202) 906-4600.

cc: Roger Harris, President
Eliot Hamlisch, Executive Vice President, Chief Commercial Officer
William H. Herrmann, Executive Vice President, Chief Legal and Human Resources Officer & Corporate Secretary
Bruno Maestri, Vice President, Special Advisor to the President
Laura Mason, Executive Vice President, Capital Delivery
Jennifer Mitchell, Executive Vice President, Strategy and Planning
Steven Predmore, Executive Vice President and Chief Safety Officer
Gerhard Williams, Executive Vice President and Chief Operations Officer
Christian Zacariassen, Executive Vice President, Digital Technology & Innovation
Ken Altman, Vice President, Government Affairs
Anna Rusakova, Senior Director, Risk Management and Controls